

## **FY 2004/05 Budget - How to Use This Book - Volume Three**

### **The City of Scottsdale's budget for FY 2004/05 is comprised of three volumes:**

**Volume One** includes the City Council's Mission Statement and Broad Goals, the City Manager's Transmittal Letters, and Adopted Financial Policies. The Five-Year Financial Plan covers the period FY 2004/05 through FY 2008/09, which forecasts results of operations by fund and incorporates the operating expenses of capital improvements for the period.

**Volume Two** presents the individual programs within each department. The publication includes specific information about the program descriptions, goals and objectives, customers, partners, and staffing, along with a summary of the program operating budgets by expenditure category and the applicable funding sources.

**Volume Three** includes the Capital Project Budget and Five-Year Capital Improvement Plan with more detailed information for each project. Projects accounted for in Enterprise funds are also included in the Capital Project Budget. Capital Project Budget funding sources are matched with budgeted expenditures. All future year operating impacts are noted in the Capital Budget and are included in the Five-Year Financial Plan.

### **Five-Year Capital Improvement Plan - Volume Three**

The **Overview** section of Volume Three covers why the City has a Capital Improvement Plan (CIP), the guidelines used to determine whether a project is a capital project, and the City's capital project review process – review teams and prioritization criteria. The CIP review teams and prioritization criteria describe in detail the measures used by the City's two separate CIP teams to rate the various proposed construction related and technology related capital projects. The CIP review process also covers senior managements involvement. Next, is a summary of the various funding sources used to pay for CIP projects. This section concludes with the CIP Fund Summary and the Five-Year Plan.

The **Project List** section summarizes the City's capital projects in alphabetical order and reflects each project's adopted FY 2004/05 budget with the forecasted funding through FY 2008/09. The forecasted funding, which includes FY 2005/06 through FY 2008/09, was not adopted by City Council as part of the FY 2004/05 budget adoption. This information serves as part of the City's long-term capital plan process and will be revisited and updated in future budget reviews. This section also includes a four-year summary of the operating costs associated with the capital projects. The operating impacts for projects completed prior to or during FY 2004/05 are calculated and included in the Program Operating Budget. The **Project Descriptions** section provides detail information on each of the City's capital projects, such as geographic location , project description , funding source(s) and project number, if applicable.

The capital budget authorizes and provides the basis for control of expenditures for the acquisition of significant City assets and construction of all capital facilities. A five-year Capital Improvement Plan (CIP) is developed and updated annually, including anticipated funding sources. Capital budget appropriations lapse at the end of the fiscal year; however, they are re-budgeted until the project is complete and capitalized. As capital improvement projects are completed, the operation of these facilities is funded in the Program Operating Budget.

The Program Operating Budget authorizes and provides the basis for control of operating expenditures for both internal and citizen services, including operating and maintaining new capital facilities. Program Operating Budget appropriations lapse at the end of the fiscal year. The Program Operating Budget is funded with recurring annual revenues such as taxes, licenses, fines, user fees, and interest income.

The following guidelines determine what is a CIP project:

- Relatively high monetary value (at least \$25,000)
- Long life (at least five years)
- Results in creation of a fixed asset, or the revitalization of a fixed asset

Included within the above definition of a Capital project are the following items:

- Construction of new facilities
- Remodeling or expansion of existing facilities
- Purchase, improvement and development of land
- Operating equipment and machinery for new or expanded facilities
- Planning and engineering costs related to specific capital improvements
- Street construction, reconstruction, resurfacing or renovation

# FIVE-YEAR CAPITAL IMPROVEMENT PLAN *Capital Improvement Plan*

In general, automotive and other rolling stock, personal computers, and other equipment not attached to or part of new facilities are not to be included as a CIP project. The exception to this is when the total dollar amount of all the items are of a considerable value that they are grouped together and considered as a single capital project.

The City of Scottsdale uses two cross-departmental CIP Coordination Teams, one for review of construction related projects and the other for review of technology related projects. The **Construction Review Team** (see appendix for a list of staff names) consists of seven individuals from a variety of programs and professional disciplines to review project submissions and ensure that:

- Projects are scoped properly (a building has ADA access, includes telephones, computers, etc.)
- Infrastructure components are coordinated (a waterline is installed at the same time as a roadway improvement at a specific location)
- Long-term operating impacts are included in estimates (staffing, utility and maintenance costs are considered)
- Timeframes for construction activity and cash flow requirements are realistic
- Projects are coordinated geographically (i.e., not more than one north/south major thoroughfare is restricted at a time), and
- Project costs are reviewed to determine the adequacy of the budget and appropriate funding sources

The **Technology Review Team** (see appendix for a list of staff names) included ten individuals from a variety of programs to review technology project submissions and ensure that:

- Project meets City's current hardware, software and security standards
- If technology will be accessed from remote locations what network bandwidth requirements are needed to support the application
- Long-term operating impacts are included in estimates (training, maintenance and support)
- Who is responsible for funding ongoing maintenance of hardware, operating system, application and database, if applicable
- Who is responsible for day-to-day support
- Does the system require after hours technical support
- Includes funding to cover ongoing monthly communication costs associated with the system, if applicable
- Backups and data retention have been considered
- Disaster recovery and security considerations have been taken into account

While these examples are not exhaustive they provide excellent examples of the value added through project review by cross-departmental teams.

Each department was required to submit both new project requests and justifications to the applicable CIP review team. If the review teams had questions concerning a request the departments were asked to clarify the issue to assist the review team in prioritizing the project against all City needs.

After this far-reaching review process the CIP Review Teams prioritize the program. Projects are prioritized based on City Council's Broad Goals, department priorities, anticipated funding sources, and during the first review the International City/County Management Association (ICMA) Project Prioritization Matrix as adjusted for the City of Scottsdale. The ICMA Prioritization Criteria were obtained from Capital Projects: New Strategies for Planning, Management, and Finance, Copyright 1989, pp 85-87.

The twelve prioritization criteria used by Scottsdale for construction related projects are:

1. **Capital Cost** - This element is for the total cost of constructing or installing the proposed work. Of particular concern in assigning a score for this element is the question of what makes a project a high or low priority. For purposes of this evaluation, use the following rating range:

CAPITAL COST	SCORE
Under \$100,000	5
\$100,000 - \$1,000,000	4
\$1,000,000 - \$5,000,000	3
Over \$5,000,000	2

This "forced" scoring should not be considered adversely with respect to an individual project. It is simply an acknowledgment of the current tight financial status of CIP funds. A project that is relatively expensive that should be deemed an overall high priority project will have its rank bolstered by other evaluation elements in which it will receive high rating scores.

2. **Annual Recurring Costs** - The expected change in operation and maintenance costs. Program operating departments provide year-by-year estimates of the additional costs or reductions likely in the program budget because of the new project. Also to be considered are changes in revenues that may be affected by a project, for example, the loss in property taxes incurred when private land is used for a capital project. See Capital Projects Operating Impacts schedule in the Project List section on page 16.

# Capital Improvement Plan **FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

3. **Health and Safety Effects** - This criterion includes health-related environmental impacts like reductions/increases in traffic accidents, injuries, deaths, sickness due to poor water quality, health hazards due to sewer problems, etc.
4. **Community and Citizen Benefits** - Economic impacts such as property values, the future tax base, added jobs, income to citizens, changes in business income, and the stabilization (or revitalization) of neighborhoods. Such impacts may apply more to capital projects related to growth and expansion than to infrastructure maintenance although deteriorating structures can adversely affect business.
5. **Environmental, Aesthetic, and Social Effects** - A catch-all criterion for other significant quality-of-life-related impacts, this includes community appearance, noise, air and water pollution effects, households displaced, damage to homes, effect on commuters, changes in recreational opportunities, etc.
6. **Distributional Effects** - Estimates of the number and type of persons likely to be affected by the project and nature of the impact; for instance, explicit examination of project impact on various geographical areas; on low-moderate income areas; and on specific target groups. Equity issues are central here - who pays, who benefits, and the social goals of the jurisdiction.
7. **Public Perception of Need** - This criterion refers to project assessment of (a) the extent of public support; (b) interest group advocacy and/or opposition.
8. **Feasibility of Implementation** - This element is a measure of (a) special implementation problems (e.g., physical or engineering restraints) and (b) compatibility with the General Plan.
9. **Implication of Deferring the Project** - Deferring capital projects is tempting for hard-pressed governments but an estimate of the possible effects, such as higher future costs and inconvenience to the public, provides valuable guidance in proposal assessment.
10. **Uncertainty of Information Supplied** - Amount of uncertainty and risk - For each proposal, each of the above criteria will have associated with it some degree of uncertainty as to cost estimates, effect on service quality, or impact of new procedures. When substantial uncertainties exist regarding any of the evaluation criteria for any proposal, the City should consider estimating, at least in broad terms, the amount of uncertainty — probability of occurrence — and the magnitude of the likely negative consequences. Few cities generate such information but even “educated guesses” are useful here.

## 11. Effect on Interjurisdictional Relationships -

Possible beneficial/adverse effects on relationships with other jurisdictions or quasi-governmental agencies in the area constitute this criterion. Such effects, e.g., waste disposal via landfills in other jurisdictions, are likely to require special regional coordination and could impair the proposal's attractiveness.

## 12. Mayor and City Council's Broad Goals -

If a capital project directly addresses the Mayor and City Council's Broad Goals, the relative attractiveness of that project increases.

The ten prioritization criteria used by Scottsdale for technology related projects are:

1. **Capital Cost** - This element is for the total cost of constructing or installing the proposed work. Of particular concern in assigning a score for this element is the question of what makes a project a high or low priority. For purposes of this evaluation, use the following rating range:

CAPITAL COST	SCORE
Under \$100,000	5
\$100,000 - \$1,000,000	4
\$1,000,000 - \$5,000,000	3
Over \$5,000,000	2

Again, this “forced” scoring should not be considered adversely with respect to an individual project. It is simply an acknowledgment of the current tight financial status of CIP funds. A project that is relatively expensive that should be deemed an overall high priority project will have its rank bolstered by other evaluation elements in which it will receive high rating scores.

2. **Annual Recurring Costs** - This element reflects other costs relative to a proposed project, including operation and maintenance costs, licensing costs, and potential revenues generated by the completed project. If a project has potentially high O&M and licensing costs, then a lower rating should be assigned. If a project has the potential of generating revenues, then a higher rating should be assigned. Overall, the score for this element should reflect a compilation of all three factors. See Capital Projects Operating Impacts schedule in the Project List section on page 16.
3. **Technological Infrastructure** - This criterion refers to projects required to maintain the technology infrastructure for essential City operations. This would include such items as networks and servers; telephone PBX, extension or improvements to the Wide Area Network for remote locations, etc. Projects that include elements related to these

items would necessarily be scored higher than projects that don't support the integrity of the technology infrastructure.

4. **Service Enhancement And Staff/Citizen Benefits** - This element considers the impacts that a project may have on service and the benefits the project may offer to citizens or staff members. This criterion should be viewed in terms of the numbers of citizens or staff members that may benefit from the project and how a service may be enhanced by the project.

5. **Distributional (Cross-Departmental) Effects** - This element deals with the extent of influence of a proposed project. The impacts and benefits may be spread over the community at-large or to a specific geographic area or to the entire City staff or to specific City staff at specific locations.

An example of a project that would receive a higher rating score would be a utility billing project where almost all citizens would benefit from the project and some staff members also benefit. Compare this to a transit technology project that targets a specific population, and benefits a limited number of staff members.

6. **Feasibility of Implementation** - This element is a measure of: (a) special implementation problems, e.g. physical and engineering restraints and (b) compatibility with the City's overall Technology Plan. A project would be considered for higher rating score if it has few restraints to accomplish it and is also compatible with the overall Technology Plan.

7. **Implication of Deferring the Project** - This element accounts for the downside risk incurred for deferring a project, such as higher future costs, loss of contributions, continued inconvenience to the public and staff, possible constraints to network capacity, deterioration of the City's technology infrastructure or legal liability. In this evaluation, increased implications for delaying a project translates into a higher rating score.

Projects that address the limitations of a system or software package that may render a system unusable if corrective measures are not taken would score high for this element. In addition, a lower score might be in order if future lower costs associated with technology would come into the equation.

8. **Uncertainty of Information Supplied** - This element measures the success potential of a proposed project. Rating scores should be awarded based on the accuracy of information given by the proposing department, the detail of cost estimates, and the potential of the project going awry due to its very

nature. Lower rating scores will be assigned for projects that, basically, have insufficient information to allow a "good" review of the project for prioritization.

9. **Effect on Regional Governance** - Rating scores should be determined based on the possible beneficial or adverse effects on a proposed project due to relationships with other jurisdictions or quasi-governmental agencies in the area. Such effects may require special regional coordination that could directly impact the success or scheduling of a project. The identification of such impacts may result in lower rating scores until such issues are resolved.

10. **Mayor and City Council's Broad Goals** - The question to answer is simply "does it or doesn't it" and, if the proposed project does, to what degree are the Mayor and City Council's Broad Goals being met?

After all proposed projects are prioritized using this criteria, the list of projects is reviewed from two more viewpoints: (1) Does the list stand an "intuitive check"? Do projects fall in the priority order that was "anticipated"?; and (2) Are there any linkages between projects? Are any projects related to each other in such a manner that having them accomplished concurrently would be advantageous? What about sequencing or timing? Are any projects dependent on the completion of other projects? Adjustments to the priority list may be necessary dependent on this final review.

The prioritized projects are subsequently reviewed by the City Manager, Assistant/Deputy City Manager, Chief Financial Officer, Budget Director, CIP Coordinator and various General Managers. Then the recommended five-year CIP Plan is reviewed by the City Council Budget Sub-Committee and by the full Council during budget work/study sessions and public hearings prior to budget adoption.

## Capital Improvement Plan - Funding Sources

The Capital Improvement Plan uses funding from prior year carryovers. Prior year carryovers are "blended" funding from the various funding sources described below. For FY 2004/05 – 2008/09 the funding added to the prior year carryovers includes 2000 voter-approved bonds and Preservation G.O. Bonds. These General Obligation Bonds, together with Municipal Property Corporation Bonds, provide the bond-funded portion of the plan, which is approximately 33.1% of the CIP funding in FY 2004/05 – 2008/09. Approximately 66.9% of Scottsdale's FY 2004/05 – 2008/09 CIP is funded with pay-as-you-go revenues which include development fees, dedicated sales tax revenues and contributions from



# Capital Improvement Plan **FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

fund balance transfers. The following pie chart represents funding source percentages for FY 2004/05 – 2008/09, while the table presents the five-year comparison of the funding sources on a cash flow basis.

Funding sources for the CIP are presented on a cash flow basis. These revenue sources are presented in the period that the revenue is expected to be collected. Funding sources include estimated balances on hand at the beginning of the period as well as revenue expected to be received during the period. As a result of presenting revenue on the cash basis, pay-as-you-go funding sources do not equal budgeted expenditures in each period, sometimes creating a fund deficit as cash accumulates for project expenditures in subsequent years.

All potential capital funding resources are evaluated to ensure equity of funding for the CIP. Equity is achieved if the beneficiaries of a project or service pay for it. For example, general tax revenues and/or general obligation bonds appropriately pay for projects that benefit the general public as a whole. User fees, development fees, and/or contributions pay for projects that benefit specific users. Other factors considered when funding the capital plan are whether the financing method provides funding when needed and the financial costs associated with the funding source. The following summarizes some of the funding sources for the CIP.

**General Obligation (G.O.) Bonds** are bonds that are secured by the full faith and credit of the issuer. General Obligation Bonds issued by local units of government are secured by a pledge of the issuer's property taxing power, and must be authorized by the electorate.

**Municipal Property Corporation (MPC) Bonds** are issued by the Municipal Property Corporation, a non-profit corporation established to issue bonds to fund City capital improvements. The debt incurred by the corporation is a City obligation, but does not require voter approval. The repayment of MPC debt is financed by pledged excise taxes.

**Preserve Bonds** represent debt issuances related to land acquisition in the McDowell Mountain Sonoran Preserve. The 1998 election expanded the recommended study boundary (RSB) from the original 12,876 acres to 36,400 acres and this budget provides for authority to continue preservation efforts. Preserve debt is repaid by a dedicated 0.2% sales tax authorized by the voters in 1995.

**Water & Sewer Development Fees** are revenues received from developers when new construction developments are made. These fees are based upon the increased costs of providing additional infrastructure and services in the development areas.

**Contributions** represent amounts paid by other organizations to pay for capital projects. Other contributions come from developers to pay for capital projects in development areas.

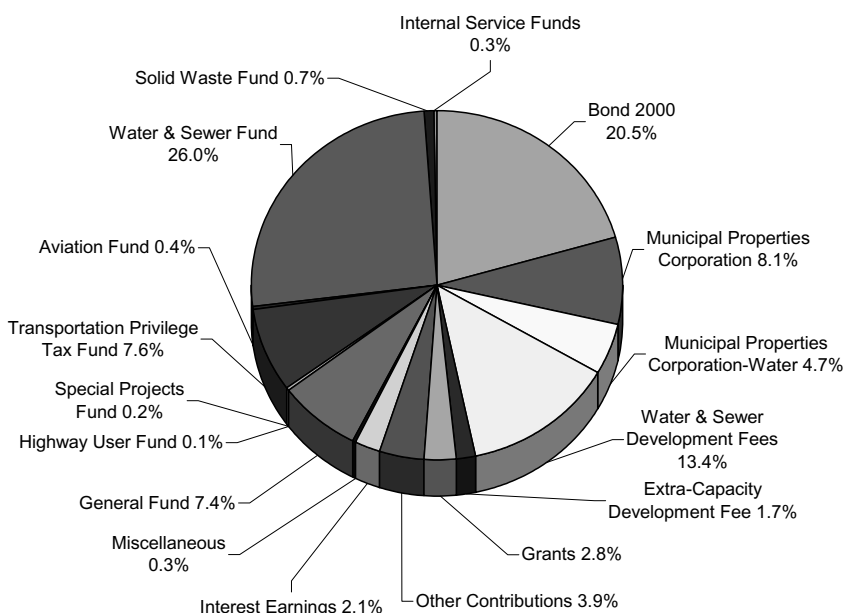
**Tourism – Bed Tax** represents revenues received from privilege tax on hotel and motel room rentals within the City. These funds pay for capital projects that increase tourism.

**General Fund** transfers represent the pay-as-you-go contribution from general revenues for capital projects without a dedicated funding source.

**Water & Sewer Funds** are utility bill revenues received from the sale of domestic water and the fees collected for the disposal of sanitary sewer waste from customers within the City. Water & Sewer operating revenues in excess of operating expenditures are transferred to CIP to fund water and sewer projects.

**Transportation Privilege (Sales) Tax** represents revenues received from the 1989 voter approved 0.2% sales tax on local retail and other sales.

**Prior year Carryovers** are committed funds from prior year purchase orders that are rebudgeted until they are expended and uncommitted funds rebudgeted until the projects are completed.



# CIP FUND SUMMARY

## Capital Improvement Plan

### Proposed FY 2004/05 Budget Fund Summaries Capital Improvement Plan

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>	<b>271,432,849</b>	<b>398,378,400</b>	<b>273,675,584</b>	<b>402,148,000</b>
<b>Revenues</b>				
Bonds/Contracts				
General Obligation	-	39,500,000	48,000,000	-
General Obligation Preserve	-	50,000,000	65,400,000	-
Improvement District	-	-	-	-
Municipal Properties Corporation	-	7,100,000	-	25,100,000
Municipal Properties Corporation-Water	-	-	55,000,000	-
Municipal Properties Corporation-Sewer	-	-	20,000,000	-
Pay-As-You-Go				
Water & Sewer Development Fees	25,840,742	13,600,000	-	16,779,500
Extra Capacity Development Fee	-	-	-	-
Grants	-	6,368,700	6,368,700	8,199,900
Other Contributions	-	2,488,300	2,488,300	16,701,000
Interest Earnings	1,843,552	5,063,000	5,063,000	2,758,300
Miscellaneous	3,618,498	958,500	958,500	1,065,400
<b>Subtotal</b>	<b>31,302,792</b>	<b>125,078,500</b>	<b>203,278,500</b>	<b>70,604,100</b>
<b>Transfers In</b>				
From General Fund	13,659,800	6,825,300	6,825,300	12,502,900
From Highway User Fund	73,300	73,500	73,500	74,812
From Special Projects Fund	70,000	373,500	373,500	613,700
From Transportation Privilege (Sales) Tax Fund	14,162,448	9,823,200	9,107,280	9,398,713
From Aviation Fund	260,400	407,900	407,900	823,900
From Water & Sewer Funds	49,603,771	35,359,213	33,050,456	23,986,568
From Solid Waste Fund	801,200	18,500	18,500	279,900
From Internal Service Funds	1,032,300	532,300	532,300	1,653,200
From Grant Fund	1,613,989	-	-	-
<b>Total Transfers In</b>	<b>81,277,208</b>	<b>53,413,413</b>	<b>50,388,736</b>	<b>49,333,693</b>
<b>Total Revenues &amp; Transfers In</b>	<b>112,580,000</b>	<b>178,491,913</b>	<b>253,667,236</b>	<b>119,937,793</b>
<b>Use of Funds:</b>				
<b>Program Expenditures</b>				
Community Facilities	17,360,684	76,087,200	10,128,922	134,225,100
Preservation	17,154,697	70,411,800	15,360,167	108,741,300
Neighborhood Drainage & Flood Control	3,471,927	12,320,500	2,841,211	22,456,800
Improvement Districts	3,655,200	4,750,500	30,731	-
Public Safety	3,323,043	18,581,100	5,615,230	51,194,200
Service Facilities	3,032,470	13,041,000	2,533,347	21,387,800
Transportation	19,718,492	119,959,700	23,446,670	139,285,300
Water Resources	37,662,471	180,426,300	31,231,432	253,037,400
<b>Subtotal</b>	<b>105,378,984</b>	<b>495,578,100</b>	<b>91,187,710</b>	<b>730,327,900</b>
Unexpended at Year End	-	(240,714,200)	-	(501,776,500)
<b>Total Capital Improvement Budget</b>	<b>105,378,984</b>	<b>254,863,900</b>	<b>91,187,710</b>	<b>265,958,800</b>
<b>Transfers Out</b>				
To Water & Sewer Operating Funds	4,958,281	4,969,900	4,969,900	6,558,100
<b>Subtotal</b>	<b>4,958,281</b>	<b>4,969,900</b>	<b>4,969,900</b>	<b>6,558,100</b>
<b>Total Expenditures &amp; Transfers</b>	<b>110,337,265</b>	<b>259,833,800</b>	<b>96,157,610</b>	<b>272,516,900</b>
<b>Ending Fund Balance</b>	<b>\$ 273,675,584</b>	<b>\$ 317,036,513</b>	<b>\$ 431,185,210</b>	<b>\$ 249,568,893</b>

Proposed FY 2004/05 Budget Five-Year Financial Plan Capital Improvement Plan (in thousands)					
	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance *</b>	<b>402,148.0</b>	<b>249,568.9</b>	<b>183,264.9</b>	<b>113,256.7</b>	<b>70,448.5</b>
<b>Revenues</b>					
Bonds/Contracts					
General Obligation	-	67,000.0	35,000.0	14,000.0	19,000.0
Municipal Properties Corporation	25,100.0	28,027.5	-	-	-
Municipal Properties Corporation-Water		18,000.0	-	13,000.0	-
Pay-As-You-Go					
Water & Sewer Development Fees	16,779.5	17,199.0	17,629.0	18,069.7	18,521.4
Extra Capacity Development Fee	-	-	-	-	11,000.0
Grants	8,199.9	4,392.3	4,976.1	180.0	713.0
Other Contributions	16,701.0	6,856.0	1,814.0	150.0	150.0
Interest Earnings	2,758.3	3,075.1	2,954.8	2,820.5	2,362.3
Miscellaneous	1,065.4	150.3	635.3	150.3	0.3
<b>Subtotal</b>	<b>70,604.1</b>	<b>144,700.2</b>	<b>63,009.2</b>	<b>48,370.5</b>	<b>51,747.0</b>
<b>Transfers In</b>					
General Fund	12,502.9	10,356.5	11,181.7	8,328.9	6,196.3
Highway User Fund	74.8	73.0	73.7	73.7	73.7
Special Projects Fund	613.7	683.5	1.8	2.0	2.0
Transportation Privilege Tax Fund	9,398.7	9,699.5	10,039.0	10,390.3	10,702.0
Aviation Fund	823.9	463.9	19.1	533.8	661.8
Water & Sewer Fund	23,986.6	27,761.9	37,346.3	39,338.9	42,612.8
Solid Waste Fund	279.9	81.4	460.2	336.5	3,618.5
Internal Service Funds	1,653.2	37.0	37.1	37.6	37.6
<b>Subtotal</b>	<b>49,333.7</b>	<b>49,156.7</b>	<b>59,158.8</b>	<b>59,041.7</b>	<b>63,904.8</b>
<b>Sub-Total Revenues &amp; Transfers In</b>	<b>119,937.8</b>	<b>193,856.9</b>	<b>122,168.0</b>	<b>107,412.2</b>	<b>115,651.7</b>
<b>Total Sources of Funds</b>	<b>522,085.8</b>	<b>443,425.8</b>	<b>305,432.9</b>	<b>220,668.8</b>	<b>186,100.2</b>
<b>Use of Funds:</b>					
Community Facilities	134,225.1	38,412.9	20,703.6	6,419.7	790.6
Preservation	108,741.3	200.0	2,000.0	-	-
Neighborhood Drainage & Flood Control	22,456.8	16,496.9	6,634.6	150.0	-
Public Safety	51,194.2	14,857.6	979.0	6.5	4,075.1
Service Facilities	21,387.8	5,358.9	12,248.3	5,506.5	8,676.5
Transportation	139,285.3	52,008.3	37,814.7	17,670.0	15,161.0
Water Services	253,037.4	48,255.2	30,657.0	54,921.0	13,588.0
Prior Year Unexpended *	-	464,369.1	386,356.5	311,726.1	252,643.8
<b>Total Capital Improvement Plan Budget</b>	<b>730,327.9</b>	<b>639,958.9</b>	<b>497,393.7</b>	<b>396,399.8</b>	<b>294,935.0</b>
<b>Less: Estimated Inception to Date Expenditures</b>	<b>(265,958.8)</b>	<b>(253,602.4)</b>	<b>(185,667.5)</b>	<b>(143,756.0)</b>	<b>(108,163.6)</b>
<b>Subtotal: Unexpended at Year End</b>	<b>464,369.1</b>	<b>386,356.5</b>	<b>311,726.1</b>	<b>252,643.8</b>	<b>186,771.4</b>
<b>Transfers Out</b>					
To Water/Sewer Operating Funds	6,558.1	6,558.5	6,508.7	6,464.3	6,408.9
<b>Subtotal</b>	<b>6,558.1</b>	<b>6,558.5</b>	<b>6,508.7</b>	<b>6,464.3</b>	<b>6,408.9</b>
<b>Total Use of Funds</b>	<b>272,516.9</b>	<b>260,160.9</b>	<b>192,176.2</b>	<b>150,220.3</b>	<b>114,572.5</b>
<b>Ending Fund Balance</b>	<b>249,568.9</b>	<b>183,264.9</b>	<b>113,256.7</b>	<b>70,448.5</b>	<b>71,527.7</b>

\* Prior year unexpended sources and uses of funds are estimated and included in Beginning Fund Balance (Sources) or by program (Uses).

